



To:	Board Members	Date:	13 August 2008
From:	Dean Ardern	Agenda Item:	3.1
Subject:	Superannuation plans and approved deposit funds	File:	P19

Note for Board members

Please note that additional Agenda Papers as well as a draft version of the ED and will be forwarded in the second mailout.

Action in relation to attachments

Review the attached papers and consider:

- (a) whether a superannuation plan or approved deposit fund (ADF) should be required to disclose a management expense ratio for the entity as a whole;
- (b) the treatment of contributions and benefit payments;
- (c) the treatment of deferred income tax liabilities and assets; and
- (d) whether a superannuation plan should be required to disclose information in relation to the sensitivity of its defined benefit members' accrued benefits to changes in actuarial assumptions;

under a replacement Standard for AAS 25 *Financial Reporting by Superannuation Plans*.

Attachments

- Agenda Paper 3.2 An issues paper discussing the merits of requiring a superannuation plan or ADF to disclose a management expense ratio for the entity as a whole.
- Agenda Paper 3.3 An issues paper discussing:
- (a) the treatment of contributions and benefit payments; and
 - (b) how the definitions of revenue and expense in Australian Accounting Standards could be applied; under a replacement Standard for AAS 25.
- Agenda Paper 3.4 An issues paper discussing the application of AASB 112 *Income Taxes* to a superannuation plan or ADF.
- Agenda Paper 3.5 An issues paper discussing the merits of requiring superannuation plan to disclose information in relation to the sensitivity of its defined benefit members' accrued benefits to changes in actuarial assumptions.