



International Update

Subject: International Update

1. International

International Accounting Standards Board (IASB)

1. The IASB has extended the comment period for ED/2010/1 *Measurement of Liabilities in IAS 37* to 19 May 2010 ([Press Release](#)).
2. The agendas for the following meetings are now available:
 - [29 March-1 April 2010](#) subgroups of the IASC Foundation and the US Financial Accounting Foundation Trustees meeting
 - [30-31 March 2010](#) IASC Foundation Trustees meeting
 - [1 April 2010](#) Monitoring Board and IASC Foundation Trustees meeting
3. The [podcast](#) of the March 2010 meeting on IAS 37 Liabilities, Derecognition, Consolidation and Insurance projects is now available.
4. The IASB [calendar](#) has been updated.

International Ethics Standards Board for Accountants (IESBA)

The [background papers](#) for the 23 March 2010 IESBA meeting are now available.

2. United States

Financial Accounting Standards Board (FASB)

1. The meeting schedule for the AICPA/FAF/NASBA Blue-Ribbon Panel on standard setting for private companies is now available ([Press Release](#)).
2. The minutes for the following joint FASB and IASB meetings are now available:
 - 16 Feb 2010 on [Revenue Recognition](#)
 - 16 Mar 2010 on [Revenue Recognition](#)
 - 22 Mar 2010 on [Revenue Recognition](#)
 - 22 Mar 2010 on [Fair Value Measurement](#)
3. The Summary of Board Decisions for the following meetings are now available:
 - [19 March 2010](#) FASB meeting
 - [22-24 March 2010](#) joint FASB and IASB meeting
4. The FASB [calendar](#) has been updated.
5. The [Current Technical Plan and Project Updates](#) page has been updated.

Emerging Issues Task Force (EITF)

The [EITF Meeting Materials and Minutes](#) page has been updated.

Governmental Accounting Standards Board (GASB)

The GASB has issued Exposure Draft of a proposed standard *The Financial Reporting Entity, an amendment of GASB Statements No. 14 and No. 34*. Comments are requested by 30 June 2010 ([Press Release](#)).

U.S. Securities and Exchange Commission (SEC)

The SEC's Office of the Chief Accountant has selected eight professional accounting fellows for two-year terms beginning in 2010 ([Press Release](#)).

3. Canada

Accounting Standards Board (AcSB)

1. A [Summary Comparison of Part II of the CICA Handbook – Accounting to the XFI Version in Part V](#) as of 31 December 2009 is now available.
2. The March issue of the [FYI Newsletter](#) is now available.

4. Europe

European Financial Reporting Advisory Group (EFRAG)

1. The EFRAG has extended the comment period for Exposure Draft *Measurement of Liabilities in IAS 37*. Comments are now requested by 7 May 2010 ([Press Release](#)).
2. The [EFRAG Endorsement Status Report](#) as of 25 March 2010 is now available.

European Commission (Company Law, Accounting, and Auditing) (EC)

The EC has published Commission Regulation No [243/2010](#) as a result of Improvements to IFRSs and No [244/2010](#) as a result of Amendments to IFRS 2 *Share-based Payment*.

5. New Zealand

Financial Reporting Standards Board (FRSB)

The New Zealand Institute of Chartered Accountants has welcomed the Minister of Commerce's announcement that all accounting and auditing standards setting responsibilities are to be consolidated within the new External Reporting Board ([Press Release](#)).

Australian Accounting Standards Board, Level 7, 600 Bourke Street, Melbourne, VIC, 3000
Telephone: +61 3 9617 7600 **Facsimile:** +61 3 9617 7608 **Email:** standard@aaasb.gov.au
www.aasb.gov.au

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