



International Update

Subject: International Update

1. International

International Accounting Standards Board (IASB)

1. The IASB is seeking input from users of financial statements in a questionnaire on the proposals in the exposure draft regarding amortised cost measurement and impairment of financial instruments. Two versions of the questionnaire are available for completion: an [abridged](#) version and a [comprehensive](#) version that contains detailed examples and asks for comprehensive responses about the proposal. Respondents are asked to complete the version that is most appropriate for their level of technical expertise and understanding of the topic. Responses to the questionnaire are requested by 30 June 2010.

2. The [podcast summary](#) of the April 2010 board meeting is now available.

3. The IASB [calendar](#) has been updated.

International Public Sector Accounting Standards Board (IPSASB)

1. The IPSASB has issued ED 44 [Improvements to International Public Sector Accounting Standards](#). Comments are requested by 30 June 2010.

2. United States

Financial Accounting Standards Board (FASB)

1. The [letter](#) from the FASB to House Financial Services Committee Chairman, Barney Frank and Minority Member, Spencer Bachus on accounting guidance relevant to Lehman Brothers accounting issues is now available.

2. The FASB has issued the following accounting standards updates:

- 2010-15 [Financial Services - Insurance \(Topic 944\): How Investments Held through Separate Accounts Affect an Insurer's Consolidation Analysis of Those Investments](#)
- 2010-16 [Entertainment - Casinos \(Topic 924\): Accruals for Casino Jackpot Liabilities](#)

3. The [2009 Annual Report](#) of the Financial Accounting Foundation (FAF) is now available.

4. XBRL US Labs, the research and development arm of XBRL US, and the FAF have announced a three-year agreement for cooperative XBRL taxonomy research ([Press Release](#)).

5. The [minutes](#) from the 11 November 2009 FASB meeting, on *Statement 167 Implementation*, are now available.

6. The minutes from the following joint FASB and IASB meetings are now available:

- 11 Mar 2010 [Financial Statement Presentation](#)
- 17 Mar 2010 [Leases](#)
- 22 Mar 2010 [Leases](#)
- 23 Mar 2010 [Leases](#)
- 31 Mar 2010 [FASB Ratification of ETIF Consensuses and Tentative Conclusions](#)
- 14 Apr 2010 [Disclosure About Certain Loss Contingencies](#)
- 14 Apr 2010 [Disclosures About an Employer's Participation in a Multi-employer Plan](#)
- 14 Apr 2010 [Statement of Comprehensive Income](#)
- 20 Apr 2010 [Leases](#)
- 21 Apr 2010 [Leases](#)
- 22 Apr 2010 [Leases](#)

7. The [Summary of Board Decisions](#) from the 20-22 April 2010 joint FASB and IASB meeting is now

available.

8. The following Board meeting handouts are now available:

- 27 April 2010 [Small Business Advisory Committee Meeting](#)
- 29-30 April 2010 [Private Company Financial Reporting Committee Meeting](#)

9. The FASB [calendar](#) has been updated.

10. The [Current Technical Plan and Project Updates](#) page has been updated.

Governmental Accounting Standards Board (GASB)

1. The [tentative agenda](#) for the 11-13 May GASB meeting is now available.

3. Canada

Accounting Standards Board (AcSB)

1. Registration is now open for an additional AcSB roundtable in Montreal on 23 June 2010 to enable participants to share views on the IASB's Discussion Paper *Extractive Activities* ([Press Release](#)).

4. Europe

European Financial Reporting Advisory Group (EFRAG)

1. EFRAG has issued its [draft comment letter](#) on the IASB Discussion Paper *Extractive Activities*. Comments on the letter are requested by 2 July 2010.

2. The [agenda](#) for the 5 May 2010 EFRAG Technical Expert Group meeting is now available.

Committee of European Banking Supervisors (CEBS)

1. The CEBS has published [Principles for Disclosures in Times of Stress](#).

5. France

Autorité Des Normes Comptables (ANC)

1. The [comment letter](#) from the ANC to the IASB, on the proposals made both in the ED *Measurement of Liabilities in IAS 37* and the Working Draft *Liabilities*, is now available.

6. Germany

Accounting Standards Committee of Germany (ASCG)

1. The ASCG sent comment letters to the [IASB](#) and [EFRAG](#) on IASB's ED/2010/1 *Measurement of Liabilities in IAS 37: Limited re-exposure of proposed amendment to IAS 37*.

2. The ASCG's [comment letter](#) to EFRAG, in relation to EFRAG's Draft Letter Advice on compatibility of the IFRS for SMEs and the EU Accounting Directives, is now available.

7. Japan

Accounting Standards Board of Japan (ASBJ)

1. The [summary](#) of the 19 April 2010 International Affairs Committee meeting is now available.

8. United Kingdom

Urgent Issues Task Force (UITF)

1. The [agenda](#) and [minutes](#) from the 24 March 2010 UITF meeting are now available:

Accounting Standards Board (ASB)

1. The [Status Report](#) from the 22 April 2010 ASB meeting is now available.

2. The [minutes](#) from the 18 March 2010 ASB meeting are now available.

Australian Accounting Standards Board, Level 7, 600 Bourke Street, Melbourne, VIC, 3000
Telephone: +61 3 9617 7600 **Facsimile:** +61 3 9617 7608 **Email:** standard@asb.gov.au
www.aasb.gov.au

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