



International Update

Subject: International Update

1. International

International Accounting Standards Board (IASB)

1. The IASB and FASB have published a [voice-over presentation](#) and [audio podcast](#) introducing the staff draft of an Exposure Draft (ED) *Financial Statement Presentation*.
2. The staff of the IASB and the FASB will hold a joint webcast, on 12 August 2010, to discuss the ED *Revenue from Contracts with Customers* and the potential effects of the ED's proposals on the technology industry ([Press Release](#)).
3. An [interview](#) with the newly appointed Chairman of the Trustees of the IFRS Foundation, Tommaso Padoa-Schioppa, is now available.
4. The [agenda](#) of the 26 August 2010 IASB and EFRAG convergence meeting is now available.
5. The IASB [calendar](#) has been updated.

International Federation of Accountants (IFAC)

1. Two IFAC nominees for membership of the newly-created SME Implementation Group of the IFRS Foundation, Robin Jarvis and Ricardo Rodil, have been appointed to the group ([Press Release](#)).

2. United States

Financial Accounting Standards Board (FASB)

1. The FASB has issued Accounting Standards Update No. 2010-21 [Accounting for Technical Amendments to Various SEC Rules and Schedules](#).
2. The [agenda](#) for the 24 August 2010 Board of Trustees of the Financial Accounting Foundation meeting is now available.
3. The FASB [calendar](#) has been updated.
4. The [Current Technical Plan and Project Updates](#) page has been updated.

Governmental Accounting Standards Board (GASB)

1. The [agenda](#) for the 27 August 2010 GASB meeting is now available.

U.S. Securities and Exchange Commission (SEC)

1. The SEC is requesting public comment on the following topics related to its consideration of incorporating IFRS into the financial reporting system for U.S. issuers:

- [Investor and logistics perspectives](#)
- [Impacts on other arrangements and requirements](#)

Comments are requested to the SEC by 1 October 2010.

3. Canada

Accounting Standards Board (AcSB)

1. The AcSB has submitted [comment letters](#) to the IASB in relation to the following IASB documents:

- Discussion Paper *Extractive Activities*

- Exposure Draft *Conceptual Framework for Financial Reporting: The Reporting Entity* ([Press Release](#))

4. Europe

European Financial Reporting Advisory Group (EFRAG)

1. The EFRAG [calendar](#) has been updated.

5. New Zealand

Financial Reporting Standards Board (FRSB)

1. The [FRSB Alert](#), summarising the issues discussed at the 29 July 2010 FRSB meeting, is now available.

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