



## International Update

**Subject:** International Update

### 1. International

#### International Accounting Standards Board (IASB)

1. [Podcasts](#), on the following topics, are now available:

- overview of the hedge accounting phase of the IAS 39 *Financial Instruments: Recognition and Measurement* replacement project
- the eligibility of derivatives as hedged items
- the eligibility of net positions as hedged items
- overview of proposed leasing approach
- lessee accounting

2. The [agenda](#) and selected agenda papers for the 19-23 July 2010 joint IASB and FASB meeting are now available.

3. The IASB [calendar](#) has been updated.

### 2. United States

#### Financial Accounting Standards Board (FASB)

1. The FASB [calendar](#) has been updated.

2. The [Current Technical Plan and Project Updates](#) page has been updated.

### 3. Canada

#### Accounting Standards Board (AcSB)

1. The [agenda](#) for the 14 July 2010 AcSB meeting is now available.

2. The [meeting notes](#) from the 15 June 2010 inaugural meeting of the AcSB Private Enterprise Advisory Committee are now available.

### 4. Europe

#### European Financial Reporting Advisory Group (EFRAG)

1. The EFRAG is holding an outreach meeting for analysts, investors and regulators on 15 September 2010 to assist in understanding the perspective of users on the recently proposed changes in accounting for financial instruments. Interested parties are asked to submit a [registration form](#) by 26 July 2010.

2. The EFRAG has issued its [draft comment letter](#) on the IASB's ED *Measurement Uncertainty Analysis Disclosure for Fair Value Measurements*. Comments are requested by 27 August 2010.

3. The [agenda](#) for the 13-16 July 2010 EFRAG Technical Expert Group meeting is now available.

4. The EFRAG [calendar](#) has been updated.

### 5. New Zealand

#### Financial Reporting Standards Board (FRSB)

1. The New Zealand Ministry of Economic Development has released a discussion document on New Zealand's securities law, proposing to replace the Securities Act 1978 and the Securities Markets Act 1988 and amend other relevant legislation. Comments on this document are requested by 20 August 2010 ([Press Release](#)).

2. The FRSB and AASB have jointly released ED 121 *Proposals to Harmonise Australian and New Zealand Standards in Relation to Entities Applying IFRSs as Adopted in Australia and New Zealand* and ED 122 *Proposed Separate Disclosure Standards*, which contain proposals to harmonise Australian and New Zealand Standards in relation to entities applying IFRSs as adopted in Australia and New Zealand. Comments are requested by 8 October 2010 ([Press Release](#)).

## 6. United Kingdom

### Accounting Standards Board (ASB)

1. The [agenda](#) for the 14 July 2010 ASB meeting is now available.

### Urgent Issues Task Force (UITF)

1. The UITF has published Information Sheet no 89 *Abstract 47 (IFRIC Interpretation 19) Extinguishing Financial Liabilities with Equity Instruments*.

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